

Kingwood Forestry Services, Inc.

Listing #1737

LAND FOR SALE

Waites Tract

- +/- 63.24 Acres located in Drew County, Arkansas
- Gravel Road Access on Dow Russell Road
- Minutes from Monticello, Arkansas
- Real Estate Development and Timberland Investment Opportunities

(\$5,200/acre)

\$329,000 Listed Price

*See this listing and more at:
www.kingwoodforestry.com*



Kingwood Forestry Services, Inc. has been authorized to manage the sale of the Waites Tract described as Part of the East 1/2 Northwest 1/4; and Part of the Northeast 1/4 of the Southwest 1/4 of Section 28, Township 11 South, Range 8 West, Drew County, Arkansas containing +/-63.24 acres located in Drew County, Arkansas.

The Waites Tract offers ~ 3,175 feet of frontage with water utilities available on Dow Russell Rd. The property consists of +/-56.54 acres of 2011 pine plantation, +/-3.1 acres of Streamside Management Zone, and +/-3.6 acres in the gas line easement. The plantation is ready to be thinned, offering some timber income. There is a creek running west-east on the tract.

Kingwood Forestry Services, Inc.

145 Greenfield Drive
P.O. Box 1290
Monticello, AR 71655

Phone: (870) 367-8567

Fax: (870) 367-8424

E-mail:

monticello@kingwoodforestry.com



Multiple Homesites Minutes from Monticello, AR



Notice: Any person receiving this land sale marketing material is considered a prospective buyer for the subject property. Should a prospective buyer or its agents choose to inspect the property, they do so at their own risk and assume all liability and shall indemnify Seller and its agents against any and all claims, demands, or causes of action, of every kind, nature, and description relating to its access to or presence on the property.

Waites Tract

KFS # 1737

Drew County, Arkansas

\$329,000 List Price (\$5,200/Acre)

Method of Sale: The Waites Tract is offered for sale for \$329,000. Mailed offers should be addressed to Kingwood Forestry Services, Inc., P.O. Box 1290, Monticello, Arkansas, 71657 with “**Waites Tract**” clearly marked in the lower left corner of the envelope to protect the security of the offer. An offer form is attached. On mailed offers, please call our office to confirm receipt of offer. Offers may also be hand-delivered or sent by fax to **(870) 367-8424**. All faxed offers will be immediately acknowledged. Please await confirmation that your faxed offer has been received.

Conditions of Sale:

1. All offers will be presented to the Seller for consideration. The landowner reserves the right to accept or reject all offers.
2. Offers submitted will remain valid for five (5) business days. Upon acceptance of an offer, a formal Contract of Sale, with earnest money in the amount of ten percent (10%) of purchase price, will be executed between the buyer and seller within seven (7) business days. A sample Contract of Sale may be provided in advance upon request. Terms are cash at closing. Closing is expected to be held within FORTY-FIVE (45) days of offer acceptance.
3. Only offers for a specific dollar amount will be accepted. The parcel is being sold in its entirety for a single sum and not on a per acre basis. Advertised acreage is believed to be correct, but is not guaranteed. Offer price is for the entire tract, regardless of acreage. Seller will not provide survey. The attached tract map is thought to be accurate but should not be considered as a survey plat.
4. Conveyance will be by General Warranty Deed, subject to all previous mineral conveyances, reservations, and exceptions, to any valid rights-of-way, easements, leaseholds, and to any protective covenants or restrictions, which may have been recorded affecting the property, with title assured through Seller-provided title insurance policy. Property is being sold “As Is, Where Is, with all faults”. No environmental inspection or representation has been or will be made by seller. Owner WILL convey, without warranty, any mineral rights they may own on this property.
5. Seller will pay prorated property taxes (to date of closing), deed preparation, and one-half (1/2) of the deed stamps. Buyer will pay recording fees and one-half (1/2) of the deed stamps. Should Buyer be required by a lender to purchase a lender's title insurance policy, the Buyer will pay any fees for such policy.
6. A local title company, selected by Seller, will conduct the closing with Buyer and Seller each paying one-half (1/2) of fees associated with closing services.
7. Property inspections shall be done in daylight hours. Seller and Kingwood Forestry Services, Inc. in no way warrant the conditions of the property, including access routes, and all persons entering upon the property do so at their own risk and accept said property in its existing condition during such inspections. All persons entering upon the property assume all risks and liabilities and agree to indemnify, defend, and hold harmless Seller, its managers, agents, and employees from and against any and all claims, demands, causes of action, and damages resulting from any accident, incident, or occurrence arising out of, incidental to or in any way resulting from his or her inspection of the property or his or her exposure to the conditions of the property.
8. Hunting equipment (such as deer stands, feeders, trail cameras, etc.) and any other man-made items found on the property do not convey unless stated otherwise. Existing hunting leases will terminate at closing.
9. Kingwood Forestry Services, Inc. is the real estate firm representing the seller. Information provided is believed to be substantially correct, but is not guaranteed. Prospective buyers assume the responsibility for verifying this information to their satisfaction. Kingwood makes no representation for the Buyer.
10. Questions regarding the land sale should be directed to licensed broker John McAlpine or agent David Dick of Kingwood Forestry Services at 870-367-8567.

For more information, call (870) 367-8567 or visit our website at:

www.kingwoodforestry.com

Kingwood Forestry Services, Inc. represents the interests of the Seller of this property. All information presented in this flyer is believed to be accurate. Buyers are responsible for verifying information on this tract for themselves. **Kingwood makes no representation for the Buyer.**

Waites Tract

KFS # 1737

Drew County, Arkansas

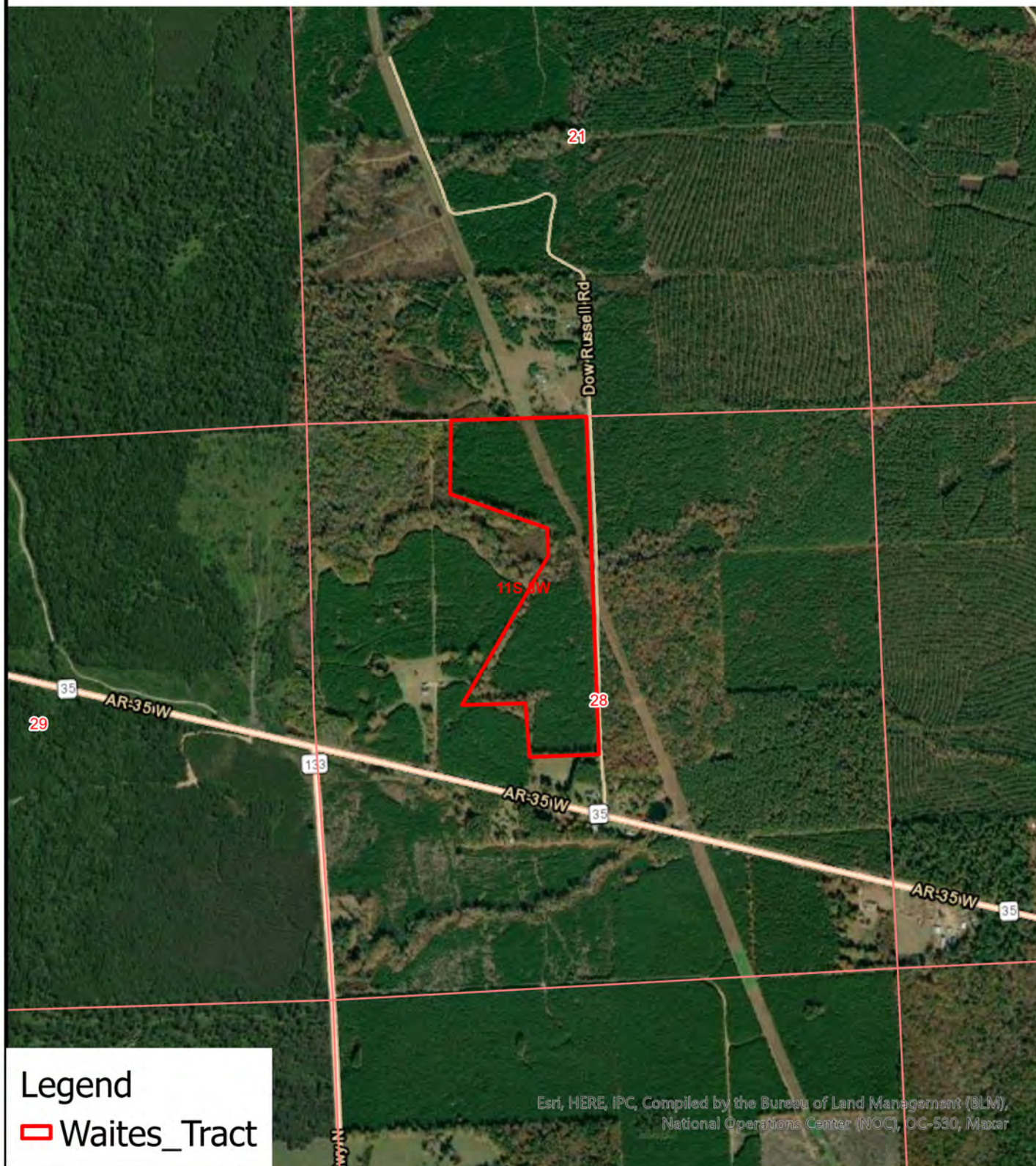
\$329,000 List Price (\$5,200/Acre)



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www.kingwoodforestry.com**

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LAND FOR SALE
KFS #1737 - Waites Tract
Part of the East 1/2 Northwest 1/4; and Part of the Northeast 1/4 of the Southwest 1/4 of Section 28,
Township 11 South, Range 8 West, Drew County, Arkansas



Legend

Waites Tract

0 0.125 0.25 Miles

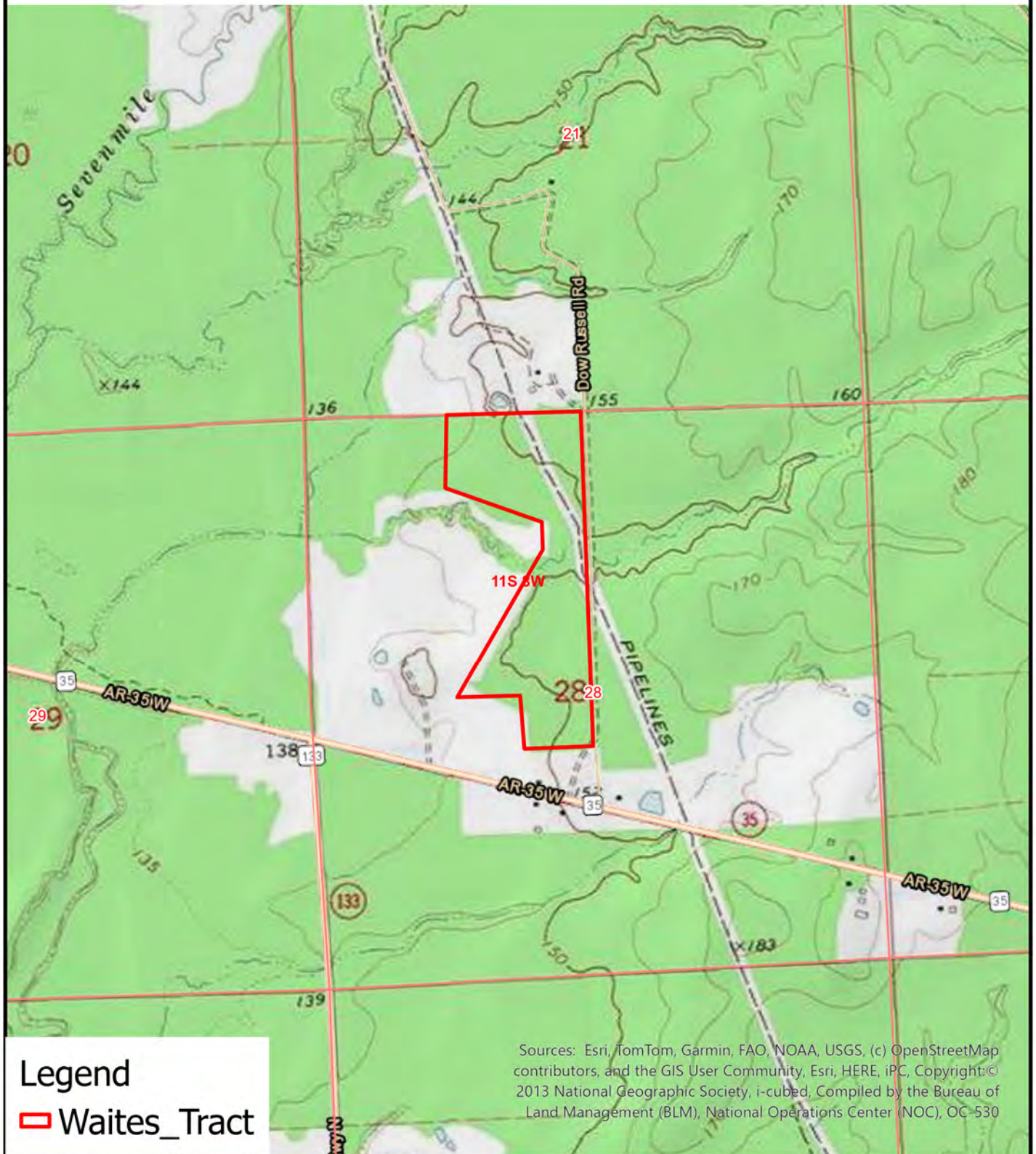
This map depicts the general situation of the property. Actual property lines may vary.



Author: ddick
Center: 91°56'12"W 33°43'45"N



LAND FOR SALE
KFS #1737 - Waites Tract
Part of the East 1/2 Northwest 1/4; and Part of the Northeast 1/4 of the Southwest 1/4 of Section 28,
Township 11 South, Range 8 West, Drew County, Arkansas



0 0.125 0.25 Miles

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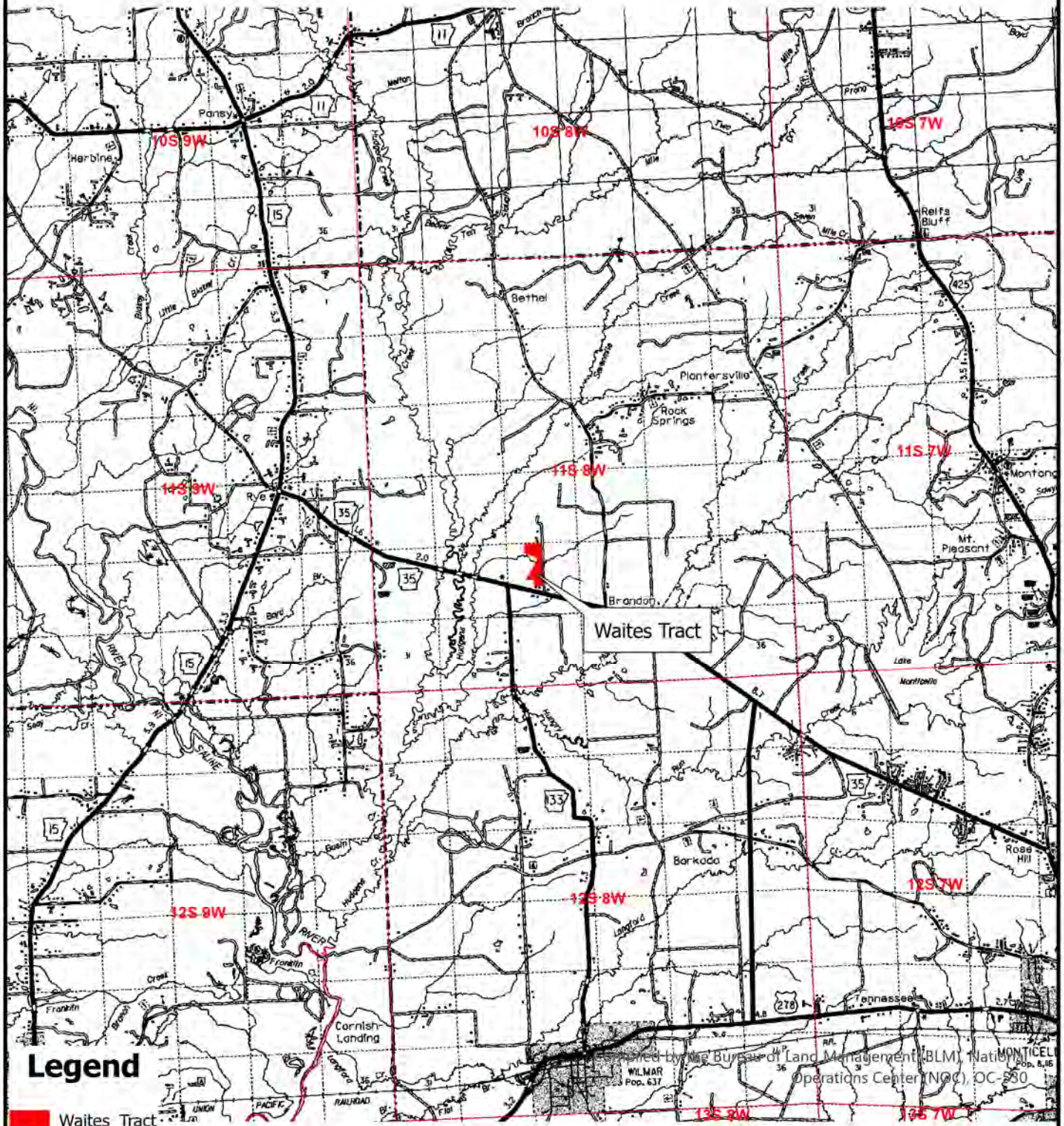
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LAND FOR SALE

KFS #1737 - Waites Tract

Part of the East 1/2 Northwest 1/4; and Part of the Northeast 1/4 of the Southwest 1/4 of Section 28,
Township 11 South, Range 8 West, Drew County, Arkansas



Land Sale — Offer Form

Waites Tract

Listing #1737 — Drew County, Arkansas

— Please fax offer to 870-367-8424 or mail to P.O. Box 1290, Monticello, AR 71657 —

I submit the following as an offer for the purchase of the property described as the **Waites Tract**. The tract is offered for sale at **\$329,000**.

My offer will remain valid for five (5) business days from this date. If my offer is accepted, I am ready, willing, able, and obligated to execute a Contract of Sale within seven (7) business days of owner's acceptance with earnest money in the amount of ten percent (10%) of the purchase price. Closing date is to occur within FORTY-FIVE (45) days of contract signing of both the buyer and seller. I have read and understand the Method of Sale and Conditions of Sale sections in this notice.

Tract Name: Waites Tract

Location of Tract: Part of the East 1/2 Northwest 1/4; and Part of the Northeast 1/4 of the Southwest 1/4 of Section 28, Township 11 South, Range 8 West, Drew County, Arkansas (See Reverse for Full Legal Description)

Advertised Acreage: +/- 63.24

Date of Offer: _____

Amount of Offer: \$ _____

* Buyer acknowledges that Kingwood Forestry Services, Inc. is the agent of the seller in this land sale transaction *

Name: _____ Company: _____
Printed
Signed _____
Address: _____ E-Mail: _____
Date: _____

Send Offer Form by Fax to: 870-367-8424

OR by Mail to: Kingwood Forestry Services, Inc.
P.O. Box 1290
Monticello, AR 71657

OR Hand Deliver to:

Kingwood Forestry Services, Inc.
145 Greenfield Drive
Monticello, AR 71655



Legal Description

Waites Tract

IN TOWNSHIP ELEVEN (11) SOUTH, RANGE EIGHT (8) WEST:

East Half of Northwest Quarter ($E\frac{1}{2}$ of $NW\frac{1}{4}$) of Section Twenty-eight (28), LESS AND EXCEPT a parcel of land containing approximately 24.76 acres and bounded by a line beginning at the Southwest corner of said $E\frac{1}{2}$ of $NW\frac{1}{4}$ and thence running East along the South boundary thereof a distance of .61 chain, thence running North 32 degrees East a distance of 24.55 chains, thence running North a distance of 3.95 chains, thence running North 68 degrees West a distance of 15.80 chains to the West boundary of said $E\frac{1}{2}$ of $NW\frac{1}{4}$, and thence running South along said last-mentioned boundary a distance of 30.00 chains to the point of beginning, containing (after deducting said excepted parcel) approximately 55.24 acres of land; and

A parcel of land in the East Half of Northeast Quarter of Southwest Quarter ($E\frac{1}{2}$ of $NE\frac{1}{4}$ of $SW\frac{1}{4}$) of Section 28, bounded by a line beginning at the Northeast corner of said $E\frac{1}{2}$ of $NE\frac{1}{4}$ of $SW\frac{1}{4}$ and thence running West along the North boundary thereof a distance of 10.00 chains, thence running South parallel with the East boundary of said $E\frac{1}{2}$ of $NE\frac{1}{4}$ of $SW\frac{1}{4}$ a distance of 8.00 chains, thence running East parallel with the North boundary of said $E\frac{1}{2}$ of $NE\frac{1}{4}$ of $SW\frac{1}{4}$ a distance of 10.00 chains to the East boundary of said $E\frac{1}{2}$ of $NE\frac{1}{4}$ of $SW\frac{1}{4}$, and thence running North along said last-mentioned boundary a distance of 8.00 chains to the point of beginning, containing approximately 8.00 acres of land.